## Explanation of Change Without Regulatory Effect

## Department of Consumer Affairs Professional Fiduciaries Bureau Application Requirements

## SECTION 100. CHANGE WITHOUT REGULATORY EFFECT

16 CCR § 4422 Application.

Pursuant to Title 1, Division 1, Chapter 1, Article 2, Section 100(b)(3), of the California Code of Regulations (CCR), the Department of Consumer Affairs, Professional Fiduciaries Bureau (Bureau) hereby submits this written statement explaining why the proposed amendment of section 4422, of Title 16, CCR does not materially alter any requirement, right, responsibility, condition, prescription, or other regulatory element of any CCR provision.

The Professional Fiduciaries Bureau (Bureau) seeks to make a non-substantive change to (b)(6) of Section 4422. The amendment to (b)(6) is necessary to correct a reference made to Business and Professions Code (BPC) section 6534. As currently written the section points to (a)(7) for the reporting of filing for bankruptcy. However, due to amendments made to the statute resulting from AB 1262 (Stats. 2023, Ch. 680), the bankruptcy related request has been moved to (a)(8). This revision to the cross reference within the CCR as a result of a change in the BPC statute aligns with the requirements for a non-substantive change as set forth in CCR section 100. As a result, these proposed changes do not materially alter any requirement, right, responsibility, condition, prescription, or other regulatory element of any CCR provision.