

**3108 - Professional Fiduciary Fund Analysis of Fund Condition
(Dollars in Thousands) 2021-22 Budget Act with FM 12 Projections**

	PY 2019-20	CY 2020-21	BY 2021-22	BY+1 2022-23	BY+2 2023-24
BEGINNING BALANCE	\$296	\$265	\$351	\$386	\$416
Prior Year Adjustment	-\$5	\$0	\$0	\$0	\$0
Adjusted Beginning Balance	\$291	\$265	\$351	\$386	\$416
 REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$3	\$3	\$4	\$4	\$4
4127400 - Renewal fees	\$483	\$523	\$563	\$563	\$563
4129200 - Other regulatory fees	\$24	\$29	\$26	\$26	\$26
4129400 - Other regulatory licenses and permits	\$89	\$122	\$138	\$138	\$138
4163000 - Income from surplus money investments	\$8	\$2	\$5	\$6	\$7
 Totals, Revenues	\$607	\$679	\$736	\$737	\$738
 TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$607	\$679	\$736	\$737	\$738
 TOTAL RESOURCES	\$898	\$944	\$1,087	\$1,123	\$1,154

	PY 2019-20	CY 2020-21	BY 2021-22	BY+1 2022-23	BY+2 2023-24
EXPENDITURES AND EXPENDITURE ADJUSTMENTS					
Expenditures:					
1111 Program Expenditures (State Operations)	\$595	\$549	\$632	\$651	\$670
GSI 4.55 Percent Increase	\$0	\$0	\$18	\$18	\$18
9892 Supplemental Pension Payments (State Operations)	\$12	\$12	\$12	\$12	\$12
9900 Statewide Pro Rata	\$26	\$32	\$39	\$26	\$26
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$633	\$593	\$701	\$707	\$726
FUND BALANCE					
Reserve for economic uncertainties	\$265	\$351	\$386	\$416	\$428
Months in Reserve	5.4	6.0	6.6	6.9	7.1

NOTES:

*Assumes workload and revenue projections are realized in BY +1 and ongoing.

*Expenditure growth projected at 3% beginning BY +1.

*Includes 4.55 GSI Increase in BY and ongoing.